**Board of Directors Annual Meeting Agenda and Minutes**

**Wednesday, January 30, 2019**

**11:30 am – 2:00 pm (Lunch Provided)**

**Camarillo Library, 4101 Los Posas Road, Camarillo**

1. **Welcome & Introductions: Alex**
2. **Public Comment** (items not appearing on the agenda.) Members of the public are invited to address their questions, concerns and comments to the Board on items which are within the purview of the Board. Please be reminded: a) to address the Board at the time designated for public comments; and b) to limit comments to (3) minutes in length.
3. **Consent Items:** Minutes of November Board Meeting

**Nicholas Birck moved; Sean Morreale seconded**

**Approved unanimously**

1. **General Business:** 
   1. 2018 Year-End Financials Review and Approval – **Motion – Marni**

Marni Brooks noted the figures needed an improvement whereby the earned income ratio needs to account for more than just interest. All income should be reflected in numerator for correct ratio indicator.

**Steve Boggs moved approval; Mary Ann Krause seconded**

**Approved unanimously**

* 1. Approve 2019 Budget – **Motion - Marni**

Marni Brook noted that Grant Income includes CDFI TA Grant as an assumed income item

Dawn commented re: Prop 1 matching funds that the Trust Fund board will be setting more aggressive fundraising goals than this conservative budget presents

**Mary Ann Krause moved approval; Nicholas Birck seconded**

**Approved Unanimously**

* 1. Approve $500,000 LOC from City National Bank and signers **– Alex**

**Motion:** Move that the VCHTF Board of Directors authorizes the borrowing of $500,000 through a LOC from City National Bank to be deposited in the ***Revolving Loan Fund*** for the purpose of lending to affordable housing developers. Signers on the account will be Jennie Buckingham-Board Chair, Alex Russell -Vice Chair, and Linda Braunschweiger, CEO.

**Marni Brook moved approval; Sal Gonzalez seconded**

**Approved Unanimously**

1. **Installation 2019 Board of Directors**
   1. Nominate 2019 Executive Committee **– Motion – Alex**

**Stephen Boggs moved for approval of the Executive Committee slate of nominees; Tracy McAulay seconded**

**Unanimously approved**

* 1. Nominate 2019 Board of Directors **– Motion- Alex**

**Mary Ann Krause moved approval of Directors slate; Marni Brook seconded**

**Unanimously Approved**

* 1. Introduction of New Directors **– Alex**
  2. Thank departing Board members – **Linda**

1. **Announcements**
   1. Board Retreat – February 27, noon – 4:00 pm, location to be determined
   2. Annual Fundraising Event – May 30, 2019 @ Maravilla Gardens, Camarillo
2. **Adjournment BOD Meeting**

**Annual Meeting**

1. **2018 Annual Report – 2018 Board Chair Alex**
2. **2019 Business Plans – Linda**
3. **Mini Break-Out Groups:**
   1. Prop 1 $10m match – Where’s the money! (**Facilitator: Dawn, Scribe: Donna)**
   2. Development of a Community Land Trust (**Facilitator: Mary Ann, Scribe: Linda)**
   3. Lending – What type of loan product are needed? Is our loan process working? (**Facilitator: Alex & Steve, Scribe: Nick)**
4. **Wrap up – 2019 Board Chair Jennie**

**Board Meeting Schedule: 4th Wednesday of every month 12 Noon to 1:30 PM**

**BOD 2018 Meeting Dates**: Feb. 27 (**Board Retreat noon – 4:00 pm**), March 27, April 24, May 22, June 26, July 24, Aug. Dark, Sept. 25, Oct. 23, Nov. 21, Dec. Dark