

**Housing Trust Fund of Ventura County
Board of Directors Meeting & Board Retreat
Agenda - February 23, 2022 ~ 8:30 a.m. - 1:00 p.m.**

VCOE Conference & Educational Center – 5100 Adolfo Road, Salon C, Camarillo

MINUTES

Board Attendance: Alex Russell, Mary Ann Krause, Tracy McAulay , Cathi Nye, Stratis Perros, Lynn Oshita, Cesar Hernandez, Jennie Buckingham, Marni Brook, Dawn Dyer, Mark Pettit, Emilio Ramirez, Carrick Dehart, Daniel Gonzalez, Brittany Seniff, Ken Trigueiro

Absent: Karen Flock, Anthony Mireles

Staff Attendance: Linda Braunschweiger, Tobie Roach, Jason Gaffner, Joshua Varela

Guests: Mary Jean Vignone

Meeting called to order at 9 AM by Alex Russell and all Board members except Karen and Anthony were in attendance

WELCOME TO ALL AND INTRODUCTION OF OUR FACILITATOR

CONSENT – MOTION FOR BOARD APPROVAL

Minutes & Financials : Motion for BOD Approval Meeting Minutes 1/26/2022 and January Financials Reports – Approved **voting record attachment #1**

Mission Bank CIN-Motion for BOD approval: Motion to accept line of credit and open an account – Approved voting record attachment #1

- 1 million dollar line of credit

Prop. 1 Update

- HTFVC did not get the 5 million match for round 2– we found out through that HCD had changed the scoring without notification. HTFVC appealed the decision, but were still not given any award. Round 3 will revert to previous scoring and application was moved to March 22. Dawn & Linda have had talks with Senator Limone & Bennett about legislative changes to Prop 1 allowing predevelopment loans to be included in funding matches.

Loan Pipeline

- Rancho Sierra (\$4M) and Westview II (\$3.25M), approved, funding in the process
- Fillmore Terrace - \$1M Predev Loan Application, PSHHC
- 2nd & B Street – Construction Loan Application tentative, Community Development Partners
-

Adjourn at 9:45 for Board Retreat Program

**Attachment #1
Voting Record for Minutes Feb 23, 2022**

Motion: Consent Calendar

| | |
|----------------|---------------|
| Made By | Marni Brook |
| 2nd | Tracy McAulay |
| Results | Approved |

Discussion:

Minutes of 1/26/2022 Board Meeting
January Financials

| Board Members | yes | no | abstain |
|----------------------|--------|----|---------|
| Alex Russell | X | | |
| Tracy McAulay | X | | |
| Karen Flock | ABSENT | | |
| Cathi Nye | X | | |
| Jennie Buckingham | X | | |
| Dawn Dyer | X | | |
| Mary Ann Krause | X | | |
| Marni Brook | X | | |
| Cesar Hernandez | X | | |
| Carrick DeHart | X | | |
| Anthony Mireles | ABSENT | | |
| Lynn Oshita | X | | |
| Stratis Perros | X | | |
| Mark Petit | X | | |
| Emilio Ramirez | X | | |
| Brittany Seniff | X | | |
| Ken Trigueiro | X | | |
| Daniel Gonzalez | X | | |

Motion: I move that the HTFVC accept the renewable 5 year revolving \$1million line of credit at prime minus .75% and open an account at Mission Bank with Linda & Alex as signers

| | |
|----------------|-----------------|
| Made By | Mary Ann Krause |
| 2nd | Carrick DeHart |
| Results | Approved |

Discussion:

Because of the % rate use this line of credit sparingly Helps with prop 1

| Board Members | yes | no | abstain |
|----------------------|--------|----|---------|
| Alex Russell | X | | |
| Tracy McAulay | X | | |
| Karen Flock | ABSENT | | |
| Cathi Nye | X | | |
| Jennie Buckingham | X | | |
| Dawn Dyer | X | | |
| Mary Ann Krause | X | | |
| Marni Brook | X | | |
| Cesar Hernandez | X | | |
| Carrick DeHart | X | | |
| Anthony Mireles | ABSENT | | |
| Lynn Oshita | X | | |
| Stratis Perros | X | | |
| Mark Petit | X | | |
| Emilio Ramirez | X | | |
| Brittany Seniff | X | | |
| Ken Trigueiro | X | | |
| Daniel Gonzalez | X | | |