

BOARD OFFICERS

Chair
Alex Russell
Many Mansions

Vice Chair
Tracy McAulay
County of Ventura

Treasurer
Karen Flock
Housing Authority of the City of San Buenaventura

Secretary
Cathi Nye
V.C. Office of Education

Former Chair
Jennie Buckingham
City of San Buenaventura

Chair Emeritus
Dawn Dyer
Dyer Sheehan Group, Inc.

Advisor
Mary Ann Krause, AICP
Urban Planner

BOARD OF DIRECTORS

Marni Brook
Women's Economic Ventures

Carrick DeHart
Cal State University Channel Islands

Daniel Gonzalez
Future Leaders of America

Cesar Hernandez
Center for Community Change

Anthony Mireles
Laborers Int'l Union Local 585

Lynn Oshita
City of Thousand Oaks

Stratis Perros
City of Simi Valley

Mark Pettit
Lauterbach & Associates Architects

Emilio Ramirez
City of Oxnard

Brittany Seniff
Community Development Partners

Ken Trigueiro
People's Self-Help Housing Corp.

CHIEF EXECUTIVE OFFICER

Linda Braunschweiger

Annual Meeting Minutes
Wednesday January 27, 2021 11:30am-1:00pm

11:10
 All Board members signed-in Lynnette and Ikia worked to take a few photo/screenshots of the Board members spelling out Housing Trust Fund VC with pre-printed assigned letters.

11:20
 Revolving slideshow w/music – CoverlyPro

11:30
 Jennie welcomes everyone, briefly speaks agenda for the day. She introduces Linda and personally welcomes dignitaries who'd RSVP'd (some of which did attend, and a few assigned a staff member in their place)

11:35
 Board of Directors Meeting begins and is hosted by Jennie
 -Jennie introduces Marni to review December financials
 Marni:
 -shares December financials, notes that financials previously reviewed by Executive Committee
 -Overall revenue over 50% of budgeted. Actual 53% over
 -Expenses came in under 73% expectation
 -Reported income for the year (lower than expected) but still Net over \$115,000.
 -For this time of year, we review ratios.
 -Dept ratio is less than 1 to 1, always a strong position to be in (at .61).
 -Earned income down, as to be expected due to this year's challenges
 -Current Ratio- always solid predominately due to our minimum current obligations.
 -Jennie states Exec. Committee recommends approval of year-end financial reports
 -Jennie asks if there is a motion
 -Dawn Dyer makes a motion to approve
 -Sean M. seconds motion
 - All in favor-aye, none opposed or abstaining.
 -Jennie states -Passes

-Jennie thanks outgoing Board members Stephen Boggs, John Fowler, David Moe, Sean Morreale, and Donna Sepulveda-Webber.

11:40

-Jennie Announces, welcomes, and introduces five new 2021 Board members; Carrick DeHart, Daniel Gonzalez, Emilio Ramirez, Brittany Seniff, and Kenneth Trigueiro.

-Voted on these new Board members in November.

-Jennie announces she is stepping off as Chair. Announces and welcomes Alex Russel as Chair, Tracy McAulay as Vice chair, Karen Flock as Treasurer, Cathi Nye as Secretary, Jennie Buckingham as Past Chair, Dawn Dyer as Chair Emeritus and Mary Anne Krause as Advisor.

-Jennie takes motion

-Marni makes moves to approve, Anthony seconds

-All in favor- Aye, none are opposed or abstained.

11:48

Final Board Announcements/Adjourn - Jennie

Annual event begins

11:50 2020 Annual Report – Jennie

12:00 Introduce Keynote Speaker – Cesar Hernandez, Board member

12:05 Keynote Speaker – Michael Anderson

12:20 Q&A – Michael

Audience Question (Ken T.) Are their important National Advocacy efforts we should be aware of, make known to our representatives & support?

Audience Question (Dawn Dyer) ...We do not yet have a sustainable funding source. Do you have any suggestions or best practices working elsewhere to develop this sustainable funding?

Michael Answers: with chat share more information about this can be found at www.housingnarrative.org and www.communitychange.org/new-deal-housing-justice/

12:29: Thank you - Linda Braunschweiger, CEO

12:30 2021 Programs, Growth and Impact – Linda

12:45 Housing Land Trust Ventura County – Linda & John Fowler, Board member

12:55 Thank you and wrap up – 2021 Chair Alex Russell

1:00 Adjourn – Alex

Afterglow:

A thank you (sent via Constant Contact email) was submitted a few days later to all attendees and then another to all who RSVP'd but were not able to attend. This blast shared the Youtube recording of the event as well as links to all material. See below.



All of us at Housing Trust Fund Ventura County would like to **thank you** for attending our Annual Meeting – *Where We Live Shapes How We Live*. We appreciate your time and continuous support of our work to address the growing challenges of housing insecurity in Ventura County. **We invite you to scroll down for some of our event highlights.**

And, we would love to continue the conversation. What are your thoughts about our event? About our mission? Do you have any suggestions or useful information to help us raise critical lending capital through impact investing?

[Reach out to our CEO directly](#)



WHERE WE LIVE SHAPES HOW WE LIVE

Investing in our collective prosperity
through housing equity

2021 ANNUAL MEETING



Housing Trust Fund Ventura County (Housing Trust Fund VC) proudly welcomed over 85 participants to last week's Annual Meeting. We were pleased to highlight many successes including, \$10 million in approved loans since 2012 (\$2.1 million in 2020), helping to produce 598 affordable homes in socio-diverse neighborhoods throughout Ventura County, and raising \$5+ million in local funds for affordable housing. Despite a difficult year, our Board Chair Jennie Buckingham emphasized the power of impact investing by showcasing \$2.15 million in funded 2020 loans for three Oxnard-based projects.

\$2,150,000 Funded in 2020

Central Terrace, Oxnard
Many Mansions
\$1 million



Cypress Place at Garden City, Oxnard
People's Self-Help Housing
\$850,000




Aspire Apartments, Oxnard
Many Mansions
\$250,000



Watch the full Annual Meeting below

NOTE: All links referenced throughout the video are available when viewing on You Tube.






HOUSING TRUST FUND
 VENTURA COUNTY
 Everyone deserves a home

WHERE WE LIVE SHAPES HOW WE LIVE
 Addressing housing insecurity through community impact investing

Are you a mission-minded corporation seeking to make a socially responsible impact in Ventura County?

Investing in Housing Trust Fund Ventura County's **Everyone Deserves a Home** Revolving Loan Fund provides a unique opportunity to provide safe and equitable homes built in richly diverse neighborhoods that positively impact the trajectory of people's lives throughout our communities – all while earning a modest financial return on your investment.



Where we live shapes our lives.

It determines where we go to school, where we get our fresh produce, where and how we get to work, where we seek medical attention and other vital services. Where we live becomes the map to our lives.

As housing prices rise in Ventura County more and more people are squeezed out of the ability to buy a home, leading to a scarcity of rental housing and driving up rental rates. This creates a vicious cycle of families putting more and more of their monthly income towards rent, leaving less for needs such as healthcare, nutritious food and quality childcare.

\$2,076 average rent for a two-bedroom apartment in Ventura County

\$74,496 annual income (\$37.30 per hour) needed to support a two-bedroom apartment

With average Ventura County HH income of \$38,546 this leaves only \$830 monthly for food, childcare, medical needs and more.

(Source: Oyer Sheeran Group, Inc. 2020 Apartment Market Survey)



HOUSING TRUST FUND
 VENTURA COUNTY
 Everyone deserves a home

2020 Annual Report

WHERE WE LIVE SHAPES HOW WE LIVE

Do you know a mission-minded corporation or foundation seeking to make a socially responsible impact in Ventura County?

Investing in Housing Trust Fund Ventura County's **Everyone Deserves a Home** Revolving Loan Fund provides a unique opportunity to provide safe and equitable homes built in richly diverse neighborhoods that positively impact the trajectory of people's lives throughout our communities – all while earning a modest financial return on your investment.

[Learn more about our Community Impact Note](#)

Please take a moment to read our 2020 Annual Report

This year's theme, "Where we live shapes how we live," resonates through the pages of this year's Annual Report. Where we live determines where we go to school, where we get our fresh produce, where and how we get to work, where we seek medical attention and other vital services. Where we live becomes the map to our lives.

Click the button below to see our 2020 financial report, newest developments and more.

[Read our 2020 Annual Report](#)



All Gifts Matter ~ Support Socio-Diverse Affordable Housing