

**Housing Trust Fund Ventura County
Board of Directors Meeting – Wednesday, April 28, 2021
Meeting as a Zoom Call
11:30 – 1:00 pm**

MINUTES

Board Attendance: Alex Russell; Tracy McAulay; Karen Flock; Cathi Nye; Dawn Dyer; Mary Ann Krause; Marni Brook; Cesar Hernandez; Anthony Mireles; Lynn Oshita; Stratis Perros; Mark Petit; Emilio Ramirez; Ken Trigueiro; Daniel Gonzalez

Absent: Jennie Buckingham; Brittany Seniff; Carrick DeHart;

Staff Attendance: Linda Braunschweiger; Tobie Roach

Welcome/General Updates started at 11:36

Items for Consent – 3/24 BOD Minutes Motion for BOD Approval – voting record attachment #1

3/24 DOB Meeting Minutes - Approved

Quarterly Financials Motion for BOD approval – voting record attachment #1

Financials - Approved

CEO's Report:

Legislative & Advocacy – CDFI Week and SB625

Explanation of the new CA CDFI industry group; monitoring SB625 which creates an Statewide CDFI fund, with Senator Limon as one of the authors.

Grants

Applied for CDFI Fund Rapid Response grant through the Department of Treasury and expect to hear back from them in early May, Likely to be \$1M.

Linda and Josh are finalizing CDFI Fund Financial Assistance (FA) grant request for \$1M due May 3. Highly competitive, likely if awarded it would be around \$500,000-\$600,000.

Prop. 1 Match

Contracts have been edited & signed.

Going forward HTFVC will need to allow 90 days for HCD to approve and transfer matching loan funds into escrow.

Shared concerns of Prop 1 limitations on matching sources, removal of pre-development lending, elimination of HTF standard fees, and requirement to sit on the Trust Fund match til HCD puts their funds into escrow.

Exec Committee gave authority to CEO to spend up to \$20,000 for nonbudgeted legal

expenditures to determine process to change Prop 1 regulations and policies.

Community Impact Note May 18th Roundtable

Attending: McCarthy Companies, O'Hana Pet Hospital, Port of Hueneme, Reiter, McCune Foundation, Haas Automation, and Calavo.

Invites out to: Cal Lutheran, Limoneria, EJ Harrison, Mission Produce, Trade Desk, Amazon, LinkedIn, and Amgen

Annual Event June 10, 2021

Committee meeting weekly, looking for sponsors, Keynote secured, music, poet, raffle, and online auction coming together.

Each Board member asked to find one \$2500 sponsor.

We are looking for at least one \$10,000 Title Sponsor.

Each Board member asked to donate two bottles of wine and deliver to winner.

We also need help getting leads to video capture "Lived Experiences" for the event. Linda shares what leads we have so far but asks others to come up with ideas/leads. Emilio may have a family.

We are looking for compelling personal stories.

Daniel will reach out to his contacts.

Tracy will reach out to HomeKey program folks.

Land Trust Update

Early discussions taking place for a small project 5-7 units with possible land donation.

M.O.U. to outline responsibilities being drafted.

Office Management

We have three Summer interns; one is working on Land Trust and two have been working in CIN.

We have a new intern coming in from UC Berkley who is getting their master's in city planning.

Adjourn at 12:41pm

Voting Record for Minutes April 28, 2021 BOD Meeting

Motion to Approve Consent 3/24 BOD Minutes.

Made By	Mary Ann Krause
2nd	Anthony Mireles
Results	Passed

Discussion:

No Discussion

Board Members	yes	no	abstain
Alex Russell	X		
Tracy McAulay	X		
Karen Flock	Absent		
Cathi Nye	X		
Jennie Buckingham	Absent		
Dawn Dyer	X		
Mary Ann Krause	X		
Marni Brook	X		
Cesar Hernandez	X		
Anthony Mireles	X		
Lynn Oshita	X		
Stratis Perros	X		
Mark Petit	X		
Emilio Ramirez	X		
Brittany Seniff	Absent		
Ken Trigueiro	X		
Daniel Gonzalez	X		
Carrick DeHart	Absent		

Motion to Approve Financial Reports

Made By	Mary Ann Krause
2nd	Anthony Mireles
Results	Passed

Discussion:

Linda explained the financial reports to all; Ken asked what is available to loan vs what is currently lent; all funds for pre-development lending are out at this time; remaining funds are on hold for Prop 1 match. Expenses are down which is a timing issue. Some grants commitments expected in first quarter have been delayed so income is not meeting budgeted income.

Board Members	yes	no	abstain
Alex Russell	X		
Tracy McAulay	X		
Karen Flock	X		
Cathi Nye	X		
Jennie Buckingham	Absent		
Dawn Dyer	X		
Mary Ann Krause	X		
Marni Brook	X		
Cesar Hernandez	X		
Anthony Mireles	X		
Lynn Oshita	X		
Stratis Perros	X		
Mark Petit	X		
Emilio Ramirez	X		
Brittany Seniff	Absent		
Ken Trigueiro	X		
Daniel Gonzalez	X		
Carrick DeHart	Absent		