

**Housing Trust Fund Ventura County
Board of Directors Meeting – Wednesday, March 24, 2021
Meeting as a Zoom Call
11:30 – 1:00 pm**

MINUTES

Board Attendance: Alex Russell; Tracy McAulay; Karen Flock; Cathi Nye; Jennie Buckingham; Dawn Dyer; Mary Ann Krause; Marni Brook; Carrick DeHart; Cesar Hernandez; Anthony Mireles; Lynn Oshita; Stratis Perros; Mark Petit; Emilio Ramirez; Brittany Seniff; Ken Trigueiro

Absent: Daniel Gonzalez

Staff Attendance: Linda Braunschweiger; Tobie Roach

Welcome/General Updates started at 11:30

Items for Consent - Motion for Board Approval

Motion to	Made By	2nd	Results
approve the 2/24 Minutes	Ken T	Anthony M	Passed/17

Motion to	Made By	2nd	Results
Approve February Financials	Emilio R	Mary Ann K	Passed /17

Underwriting Committee Report – Motion for Board Approval

Motion to	Made By	2nd	Results
approve a ACOF Ventura Veterans Home 12 month loan \$800,000 pre development loan for a 120 unit project	Mark P	Mary Ann K	Passed/ 16 * Dawn Dyer recused herself

CEO REPORT - Attached

Land Trust – Oxnard: Motion for Board Approval

Motion to	Made By	2nd	Results
approve CEO to sign donation agreement with the City of Oxnard for lot on 2 nd & B	Mark P	Mary Ann K	Passed/15 Abstained by Emilio R & Brittany S

CDFI Grant Requests – Motion for Board Approval

Motion to	Made By	2nd	Results
Approve CEO to apply for CDFI Rapid Response Grant - \$2,950,000	Dawn D	Ken T	Passed/17

Motion to	Made By	2nd	Results
Approve CEO to apply for CDFI Financial Assistance Grant - \$1,000,000	Anthony M	Tracey M	Passed /17

Annual Certification Compliance Report Submitted & Accepted

Technical Assistance Compliance Report Submitted & Accepted

Annual Event June 10, 2021 – Virtual 90 minute hour event planning committee meeting with Coverly to flush out details and tickets to event

Two CSUCI students working on invitation to a May Roundtable to discuss Community Impact Note

One CSUCI student working on Land Trust Policies & Procedures

Board had a discussion on the relationship of Land Trust Fund – Ventura County (LTF) as a supporting non-profit to Housing Trust Fund – Ventura County (HTF)

- Alex is currently Chair of both BODs. They have separate boards, but there is overlap.
- Develop an MOU between organizations
 - HTF BOD agenda should include a report from LTF report to include meeting minutes & financials
 - Website and promotional materials to recognize subordinate relationship to HTF

CEO will start process of hiring a part time Loan Officer

Strategic Planning Discussion

Healthy Concise Action Oriented Discussion

- Diversity of Lending Products
 - Soft 2nds to first time home buyers
 - When can we consider long term loans (17 years @ 3%)
 - How much needed capital to consider
- Development Services – CDFI guidance to new developers
- Visibility in the Community as the solution to affordable housing
- More Understanding of Current housing laws – What are the Opportunities for Growth

Adjourn 12:48